



A public hearing regarding the 2023 Village budget will be held before the Village Board meeting on November 28th at 6pm. The budget was prepared over the course of the past couple months with input from Village Committees and staff. Following is an overview of the draft 2023 Budget:

REVENUES

The Village is facing large increases to its operational costs for the 2023 budget year. The Village prides itself on providing a high level of service to its residents. To continue doing so, the Village will need to increase its Levy for 2023.

- The Village property tax levy will increase by \$108,365 (5.7%) compared to last year. Property owners will see an increase to the Villages portion of the tax bill of approximately \$115.00/year on a \$300,000 home.
- Increases (approx. 43%) to water utility rates are targeted to be effective with the 3rd Quarter billing in 2023
- 14.7% increase (\$28,694) in state transportation aids.

OPERATING COSTS

- 48.3% increase (approx. \$91,000) in payment to the Union Grove/Yorkville Fire Department for additional staffing needs due to the increase in call volume, and the need to remain competitive and retain members.
- 5.5% increase (\$23,601) in police protection expense per contract with Racine County Sheriff's Dept.
- 10% increase (\$14,872) to the library budget due to an increase in staffing and operational costs.
- 10% increase (\$25,630) to garbage and recycling expense to reflect a rate increase and account for 20 additional homes needing services in 2023.
- 6% (\$29,644) increase in the General Fund Debt Service
- 11% (\$33,685) increase in the Water Fund Debt Service principal and 180% (\$149,143) increase to the interest payments due to the 2022A Utility Revenue Bond Issuance. These bonds are funding needed infrastructure improvements/repairs over the next couple of years. (See below for funded projects for 2023)
- 5.0% cost-of-living adjustment budgeted for staff positions and a 6.0% increase in health insurance premiums.

Capital Projects Planned for 2023

- Milldrum St. (18th Ave. to 17th Ave.) road replacement, sidewalks, water main enlarging and looping and lift station reconstruction (\$2.8 million), funded by the 2022A Combined Utility Revenue Bonds.
- Well #4 pump replacement, back-up generator, pump house rehabilitation and valve replacement (\$815,000), funded by the 2022A Combined Utility Revenue Bonds.
- Well #4 softening plant cla-val replacement and brine tank piping (\$36,000)
- Well #5 pump house floor painting (\$5,000)
- Well #5 softening plant brine valves and floor painting (\$17,000)

Equipment Replacement Planned for 2023

- Municipal Center server (\$18,000) and computer equipment (\$5,000)
- GIS Updates (\$5,000)
- Utility Van (\$90,000)
- Water meters (\$15,000)
- Skid steer trailer (\$20,000),
- 2-way radio upgrades (\$8,000)